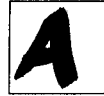


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

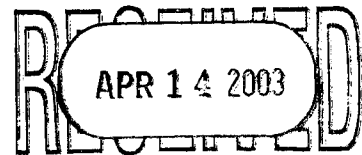
ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-03443A
Appaloosa Water Company
4110 N. Scottsdale Road, Ste. 308
Scottsdale AZ 85251

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION



Director of Utilities

FOR YEAR ENDING

12	31	2002
----	----	------

FOR COMMISSION USE

ANN 04	02
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*W-03443A
4-15-03
4-15-03*

OK

COMPANY INFORMATION

Company Name (Business Name) Appaloosa Water Company

Mailing Address 7861 East Gray Road, Suite 109
(Street)

Scottsdale

(City)

AZ

(State)

85260

(Zip)

(480) 850-2720

Telephone No. (Include Area Code)

(480) 850-2726

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address dhooton@azrealestate.com

Local Office Mailing Address P.O. Box 3390
(Street)

Chino Valley

(City)

AZ

(State)

86323

(Zip)

(928) 636-6333

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

(928) 710-4523

Pager/Cell No. (Include Area Code)

Email Address dhooton@azrealestate.com

MANAGEMENT INFORMATION

Management Contact: H. Andrew Friend Vice President
(Name) (Title)

7861 East Gray Road, Suite 109

(Street)

Scottsdale

(City)

AZ

(State)

85260

(Zip)

(480) 850-2720

Telephone No. (Include Area Code)

(480) 850-2726

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address dhooton@azrealestate.com

On Site Manager: Miguel Phelps

(Name)

P.O. Box 3390

(Street)

Chino Valley

(City)

AZ

(State)

86323

(Zip)

(928) 636-6333

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

(928) 710-4523

Pager/Cell No. (Include Area Code)

Email Address dhooton@azrealestate.com

Statutory Agent: HRF, Inc.

(Name)

7861 East Gray Road, Suite 109

Scottsdale

AZ

85260

(Street)

(City)

(State)

(Zip)

(480) 850-2720

(480) 850-2726

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Thomas H. Campbell, Lewis & Roca, LLP

(Name)

40 North Central Avenue

Phoenix

AZ

85004-4429

(Street)

(City)

(State)

(Zip)

(602) 262-5723

(602) 734-3841

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	3,160.00	0	3,160.00
304	Structures and Improvements			
307	Wells and Springs	223,682.21	31,291.22	192,390.99
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	455,360.84	63,776.62	391,584.22
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	15,197.95	2,126.16	13,071.79
	TOTALS	697,401.00	97,194.00	600,207.00

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	264.48	67%	179.00 ¹
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	223,682.21	8%	17,869.89 ²
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	455,741.81	8%	36,378.62 ²
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	15,197.95	8%	1,214.16 ²
	TOTALS	694,886.55		55,462.67

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

1 written off as of 12-31-02

2 includes adjustment to bring depreciation expense into line with tax treatment

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 38,822.51	\$ 15,204.32
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3,632.83	1,328.19
146	Notes/Receivables from Associated Companies		55,000.00
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 42,455.34	\$ 71,532.51
	FIXED ASSETS		
101	Utility Plant in Service	\$ 697,782.93	\$ 697,401.96
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(41,731.33)	(97,194.00)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 656,051.60	\$ 600,207.96
	TOTAL ASSETS	\$ 698,506.94	\$ 671,740.47

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 379.20	\$ 4,452.00
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		41,800.00
236	Accrued Taxes	578.75	322.25
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 957.95	\$ 46,574.25
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 2,000.00	\$ 2,000.00
211	Paid in Capital in Excess of Par Value	694,241.36	694,241.36
215	Retained Earnings	1,307.63	(71,075.14)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 697,548.99	\$ 625,166.22
	TOTAL LIABILITIES AND CAPITAL	\$ 698,506.94	\$ 671,740.47

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 22,772.28	\$ 41,637.59
460	Unmetered Water Revenue		
474	Other Water Revenues	12,517.92	(27,280.00) ¹
	TOTAL REVENUES	\$ 35,290.20	\$ 14,357.59
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	564.87	3,321.31
618	Chemicals		
620	Repairs and Maintenance	2,577.84	1,815.11
621	Office Supplies and Expense	341.00	88.40
630	Outside Services	346.68	20,669.53
635	Water Testing	2,739.33	2,286.87
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	270.52	
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	780.87	2,579.76
403	Depreciation Expense	14,044.73	55,462.67 ²
408	Taxes Other Than Income	606.47	474.39
408.11	Property Taxes	38.18	42.32
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 22,310.49	\$ 86,740.36
	OPERATING INCOME/(LOSS)	\$	\$ (72,382.77)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 12,979.71	\$ (72,382.77)

1 Hook-up fees, current & prior changed to liabilities from income

2 Book depreciation changed to equal tax depreciation

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 41,800.00
Meter Deposits Refunded During the Test Year	\$.00

COMPANY NAME APPALOOSA WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-607274	7.5	125.	666	16	6	1999

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	2	13	
7.5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
65,000	1	5,500	1

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	916.69
5		
6	PVC	10,179.40
8	PVC	3,875.19
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	86 installed/131 total
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A - Outsourced to subcontractor - Jack Muir Enterprises

STRUCTURES:

1	60'x140'	Slump block wall with iron entry gate
2	38'x8'	65,000 gallon storage tank
3	28'x24'	pump house for booster pump & hydro-tank
4	5,500 gallon hydromatic tank	

OTHER:

3	50' fire hoses
2	90 degree blow off extensions
1	16' extension ladder
	pipe wrenches

COMPANY NAME: APPALOOSA WATER COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	50	235,552	235,552
FEBRUARY	53	322,810	322,810
MARCH	53	406,290	406,290
APRIL	59	771,540	771,540
MAY	62	1,030,940	1,030,940
JUNE	64	1,091,400	1,091,400
JULY	69	1,318,330	1,318,330
AUGUST	75	1,475,650	1,475,650
SEPTEMBER	77	867,570	867,570
OCTOBER	83	784,720	784,720
NOVEMBER	86	554,111	554,111
DECEMBER	86	416,429	416,429
TOTAL		N/A	9,272,856

1275342⁰⁰⁰

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(x) Yes () No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .015 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME APPALOOSA WATER COMPANY

YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 42.32

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME APPALOOSA WATER COMPANY

YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>14,358.00</u>
Estimated or Actual Federal Tax Liability	<u>.00</u>

State Taxable Income Reported	<u>14,358.00</u>
Estimated or Actual State Tax Liability	<u>.00</u>

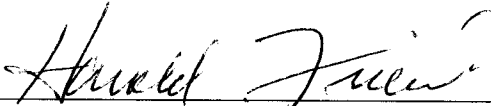
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>.00</u>
Amount of Gross-Up Tax Collected	<u>.00</u>
Total Grossed-Up Contributions/Advances	<u>.00</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

April 14, 2003

DATE

Harold Friend

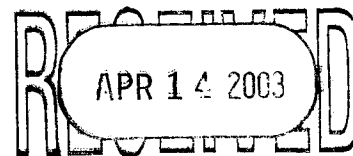
PRINTED NAME

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) Yavapai	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE Harold Friend President	
COMPANY NAME Appaloosa Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 41,637.59

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ -0-
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14th DAY OF

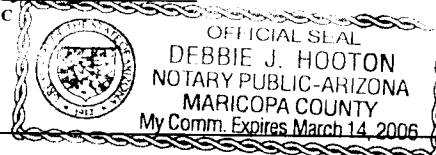
(SEAL)

MY COMMISSION EXPIRES March 14, 2006

Harold Friend
SIGNATURE OF OWNER OR OFFICIAL Harold Friend, President
(480) 850-2720
TELEPHONE NUMBER

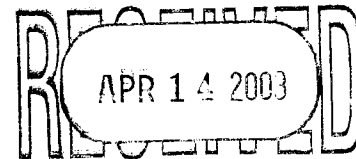
COUNTY NAME	Maricopa	
MONTH	April	2003

Debbie J. Hooton
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Harold Friend	TITLE President
COMPANY NAME Appaloosa Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 41,637.59

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ -0-
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL
Harold Friend, President

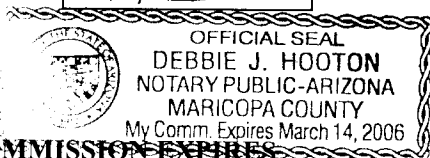
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14th DAY OF

(SEAL)

MY COMMISSION EXPIRES



3/14/06

NOTARY PUBLIC NAME Debbie J. Hooton	
COUNTY NAME Maricopa	
MONTH April	2003

X
SIGNATURE OF NOTARY PUBLIC

EQUAL DESCRIPTION: SECTION 0009 T1W N16 R1G 02W ACRES 19 USE 0014
A REC PCL SE4 SE COR APPROX 33' W & 257' N FROM SE COR OF SEC 9-16-

TAX ROLL NUMBER
73155PARCEL IDENTIFICATION
306-13-004F 6TAX AREA CODE
5131

306-13-004F 6 73155

APPALOOSA WATER COMPANY
4110 N SCOTTSDALE RD STE 308
SCOTTSDALE AZ 85251-3920

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		61
LESS STATE AID TO EDUCATION		0
NET PRIMARY AD VALOREM TAX		61
SECONDARY AD VALOREM TAX		45
SPECIAL DISTRICT TAX		0

TOTAL TAX DUE	106
HALF TAX	

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	496	16.0	79	0	77.089	610
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	496		79	0		610
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	665	16.0	106	0	43.174	458
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	665		106	0		458

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	128	00	128	113		15
02001	SCHOOL EQUALIZATION	39	00	39	35		04
07051	CHINO VALLEY SD #51	318	154	472	491		-19
08150	YAVAPAI COMMUNITY COLLEGE	125	42	167	151		16
11204	CHINO VALLEY FD	00	216	216	216		00
11900	FIRE DISTRICT ASSISTANCE FUND	00	11	11	11		00
14900	YAVAPAI COUNTY LIBRARY DIST	00	12	12	12		00
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	23	23	23		00
	TOTALS	610	458	1068	1052		16

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER
73155PARCEL IDENTIFICATION
306-13-004F 6TAX AREA CODE
5131

APPALOOSA WATER COMPANY
4110 N SCOTTSDALE RD STE
SCOTTSDALE AZ 85251

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER
73155PARCEL IDENTIFICATION
306-13-004F 6TAX AREA CODE
5131

APPALOOSA WATER COMPANY
4110 N SCOTTSDALE RD STE
SCOTTSDALE AZ 85251

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002

1330613004066200200000000000

1330613004066200200000001068

LEGAL DESCRIPTION: SECTION 0009, T1N 016 R1G 02W ACRES .07 USE 0014
A REC PCL NE4 SW COR APPROX 188' E & 23' N FROM SW COR E2NE4 SEC
9-16-2W CONT .07AC 3574/076

TAX ROLL NUMBER
73151PARCEL IDENTIFICATION
306-13-0010 9TAX AREA CODE
5131

306-13-0010 9 73151

APPALOOSA WATER COMPANY
4110 N SCOTTSDALE RD STE 308
SCOTTSDALE AZ 85251-3920

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		147
LESS STATE AID TO EDUCATION		0
NET PRIMARY AD VALOREM TAX		147
SECONDARY AD VALOREM TAX		169
SPECIAL DISTRICT TAX		0

PRIMARY PROPERTY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSTMT%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	1192	160	191	0	77089	1472
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	1192		191	0		1472
SECONDARY PROPERTY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASSTMT%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	2450	160	392	0	43174	1692
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	2450		392	0		1692

TOTAL TAX DUE	316
HALF TAX	

2001/2002 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	307	00	307	200	107
02001	SCHOOL EQUALIZATION	93	00	93	62	31
07051	CHINO VALLEY SD #51	770	569	1339	1186	153
08150	YAVAPAI COMMUNITY COLLEGE	302	155	457	353	104
11204	CHINO VALLEY FD	00	800	800	798	2
11900	FIRE DISTRICT ASSISTANCE FUND	00	39	39	39	0
14900	YAVAPAI COUNTY LIBRARY DIST	00	44	44	43	1
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	85	85	85	0
	TOTALS	1472	1692	3164	2766	398

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	73151
PARCEL IDENTIFICATION	306-13-0010 9
TAX AREA CODE	5131

APPALOOSA WATER COMPANY
4110 N SCOTTSDALE RD STE
SCOTTSDALE AZ 85251

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

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NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



1330613001049200200000000000



1330613001049200200000003164

Ross D Jacobs

9/19/2002

Property Taxes on 2 Well Sites

42.32

Taxed Property Taxes

Arizona Business Bank

306-13-004 F 6 / 306-13-001D 9

42.32

REORDER FROM: expreschecks.com or 1-800-289-4480 (3)